

# How the Art Market Works

+ An Introduction to Sotheby's Institute of Art, London

## A talk by Jeffrey Boloten

*Programme Leader – Art and Business Programme, Sotheby's Institute Of Art, London*



**Monday,  
October 28<sup>th</sup>  
5:00 pm  
ARTS 1332**



This informal and interactive talk by Jeffrey Boloten will explore behind the scenes perspectives into the inner-workings of the global art world.

- The reasons behind the intense globalisation of the art market
- Why we have been experiencing such dramatic and ongoing art world price increases over the past decade - and how the record-shattering auction price of \$450 million was actually achieved for Da Vinci's *Salvator Mundi* in 2017.
- The incredible growth of the high-profile contemporary art sector
- How galleries and auction houses operate
- An introduction to Sotheby's Institute of Art in London and an overview of its diverse range of semester and summer programs.

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